ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Financial Position (Unaudited)

as at September 30, 2021

Particulars	Notes	Amount in Taka	
		30-Sep-2021	30-Jun-2021
Assets			
Marketable Investments- at Market (Re-stated)	3.00	462,776,167	382,337,349
Cash & Cash Equivalents	4.00	10,869,503	15,148,610
Other Current Assets	5.00	3,464,316	2,106,324
Total Assets		**477,109,986**	**399,592,283**
Equity and Liabilities			
Equity:			
Unit Capital	6.00	154,988,900	152,614,300
Unit Premium Reserve	7.00	136,992,057	134,508,168
Dividend Equalization Reserve	8.00	2,934,919	2,934,919
Retained earnings	9.00	23,206,596	21,806,750
Unrealized gain/ (losses) on investments	10.00	-	(119,685,933)
Total Equity (A)		**318,122,472**	**192,178,204**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investme	11.00	143,312,801	187,930,433
Unclaimed/ Dividend payable	12.00	5,646,342	5,428,751
Current Liabilities	13.00	9,983,902	14,010,518
Total Liabilities (B)		**158,943,045**	**207,369,702**
Total Equity and Liabilities (A+B)		**477,065,517**	**399,547,906**
Net Asset Value (NAV) per unit			
Net Asset Value-at Cost	14.00	**330.41**	**327.52**
Net Asset Value-at Market	15.00	**297.75**	**249.09**

Chief Executive Officer

Chairman of Trustee Committee

mRahlChaa

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Profit or Loss and other Comprehensive Income (Unaudited)

For the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Income			
Profit on sale of investments		20,327,793	3,815,120
Dividend from investment in securities		679,269	2,297,789
Interest on bank deposits and bonds	16.00	-	2,939
Premium on sale of units		-	120,320
Total Income		**21,007,062**	**6,236,168**
Expenses			
Management fee		1,782,561	1,349,025
Trustee fee		93,632	64,730
Custodian fee		106,727	69,524
Annual BSEC fee		95,543	74,722
Commission to agents			953
Audit fee		23,000	5,750
Other operating expenses	17.00	59,681	81,446
Total Expenses		**2,161,144**	**1,646,150**
Profit before provision		**18,845,918**	**4,590,018**
Provision for Marketable Investments	11.00	6,000,000	-
Net Income for the period ended September 30, 2021		**12,845,918**	**4,590,018**
Add: Other Comprehensive Income			
Unrealized gain/ (losses) on investments	18.00	69,068,301	81,686,768
Total Comprehensive Income		**81,914,219**	**86,276,786**
Earnings Per Unit for the period	19.00	**8.29**	**2.90**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan
Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period ended September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2021	**152,614,300**	**134,508,168**	**2,934,919**	**(119,685,933)**	**21,806,750**	**192,178,204**
Unit Capital	2,374,600	-	-		-	2,374,600
Unit Premium reserve	-	2,483,889	-		-	2,483,889
Provision	-	-	-	50,617,632	-	50,617,632
Unrealized gain/ (losses) on investments				69,068,301		69,068,301
Dividend paid (2nd Half) 2020-2021	-	-	-		(11,446,072)	(11,446,072)
Net Income for the period ended September 30, 2021	-	-	-		12,845,918	12,845,918
Balance as at September 30, 2021	**154,988,900**	**136,992,057**	**2,934,919**	**-**	**23,206,596**	**318,122,472**

Statement of Changes in Equity (Unaudited)

For the period ended September 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Reserve	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at July 01, 2020	**156,369,100**	**137,780,429**	**2,934,919**	**(89,288,712)**	**14,206,413**	**222,002,149**
Unit Capital	1,697,600	-	-		-	1,697,600
Unit Premium reserve	-	1,029,048	-		-	1,029,048
Unrealized gain/ (losses) on investments				81,686,768		81,686,768
Dividend paid (2nd Half) 2019-2020	-	-	-		(7,036,610)	(7,036,610)
Net Income for the period ended September 30, 2020	-	-	-		4,590,018	4,590,018
Balance as at September 30, 2020	**158,066,700**	**138,809,477**	**2,934,919**	**(7,601,944)**	**11,759,821**	**303,968,973**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL PENSION HOLDERS' UNIT FUND

Statement of Cash Flows (Unaudited)

For the period ended September 30, 2021

Particulars	Notes	Amount in Taka	
		01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
Cash flow from operating activities			
Dividend from investment in shares		2,063,539	1,503,789
Interest on bank deposits and bonds		-	2,939
Premium income on unit sold		-	120,320
Other income		-	-
Expenses		(6,181,439)	(419,934)
Net cash inflow/(outflow) from operating activities		**(4,117,900)**	**1,207,114**
Cash flow from investment activities			
Sale of Securitiess		114,049,020	37,695,698
Purchase of Securities		(107,840,327)	(11,133,634)
Share application money		(8,000,000)	(1,200,000)
Refund of Share application money		8,000,000	-
Net cash inflow/(outflow) from investing activities		**6,208,693**	**25,362,064**
Cash flow from financing activities			
Units sold		4,595,100	2,406,400
Units surrendered		(2,220,500)	(708,800)
Premium received on sale of units		4,764,863	1,468,504
Premium refunded on surrender of units		(2,280,974)	(439,456)
Dividend paid during the period		(11,228,481)	(6,242,576)
Net cash inflow/(outflow) from financing activities		**(6,369,992)**	**(3,515,928)**
Net cash increase/(decrease)		**(4,279,199)**	**23,053,250**
Cash or equivalents at the beginning of the period		15,148,610	5,224,937
Cash or equivalents at the end of the period		**10,869,411**	**28,278,187**
Net Operating Cash Flow Per Unit (NOCFPU)	20.00	**(2.66)**	**0.76**

Chief Executive Officer

Chairman of Trustee Committee

mRahKhan

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

ICB AMCL PENSION HOLDERS UNIT FUND

Notes on the financial statements (Unaudited)
As at and for the period ended September 30, 2021

1.00 Legal status and nature of business

The ICB AMCL Pension Holders ' Unit Fund was established under a Trust Deed executed between the ICB Capital Management Ltd. (ICML) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on July 15, 2004. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 15, 2004 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on September 18, 2004 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on October 19, 2004.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People 's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid -up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

The ICB AMCL Pension Holders' Unit Fund is a open-end mutual fund. The objectives of the Fund are to provide regular income and capital appreciation in long run to the investors by investing the Fund both in capital market and money market instruments. Units are offered for public subscriptions on a continuous basis. The units are transferable and can be redeemed by surrendering them to the Fund.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules , the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets , financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income . In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover 3 months from July 01, 2021 to September 30, 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price , determined by the Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit (NAV) as of the close of the business day of each week plus the allowable difference between sale and repurchase prices (at present Tk 3.00 only). Units redeemed are recorded at the redemption price . The redemption price represents Net Asset Value (NAV).

2.06 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities , deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd , the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)

Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% on the balance of securities calculated on the average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period , classified by operating , investing and financing activities as prescribed in paragraph 10 and l8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities . However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note I 3 and 14.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

		Amount in Taka	
		30-Sep-2021	30-Jun-2021
3.00	**Marketable Investments- at Market**		
	Total Investment	462,776,167	382,337,349
		462,776,167	**382,337,349**

3.01 Sector wise break up of Investments in Securities is as follows:

Sector/Category	Total Cost Price (Tk)	Total Market Price (Tk)	Difference Surplus/(Deficit)
Banks	47,457,560.15	42,520,585.95	(4,936,974)
Funds	18,214,415.25	18,148,767.20	(65,648)
Engineering	42,830,918.09	32,232,477.80	(10,598,440)
Food & Allied Products	35,410,220.88	40,223,250.00	4,813,029
Fuel & Power	80,559,001.51	80,822,000.00	262,998
Textiles	32,475,291.85	25,230,974.20	(7,244,318)
Pharmaceuticals & Chemical	28,377,338.61	39,715,000.00	11,337,661
Services	7,156,596.13	2,855,830.00	(4,300,766)
Cement	16,745,520.20	18,582,876.10	1,837,356
Ceramic Industry	44,015,480.77	38,240,000.00	(5,775,481)
Insurance	62,974,124.40	47,826,069.30	(15,148,055)
Telecommunication	8,207,302.53	10,927,500.00	2,720,197
Travel & Leisure	6,775,088.42	4,969,383.65	(1,805,705)
Finance & Leasing	73,130,797.62	51,417,310.00	(21,713,488)
Non Listed Securities	9,064,142.31	9,064,142.31	-
	513,393,799	**462,776,167**	**(50,617,632)**

4.00 Cash & Cash Equivalents

	30-Sep-2021	30-Jun-2021
IFIC, Principal Br. 1001-121272-041	7,382,685	11,905,901
IFIC, Agrabad Br. 2030-159137-041	8,511	8,511
IFIC, Rajshahi Br. 6080-326902-041	31,581	1,581
IFIC, Khulna Br. 4060-237526-041	43,186	43,186
IFIC Barishal Br. 5064-304029-041	246	246
IFIC, Bogra Br. 6082-248738-041	4,571	4,571
IFIC, VIP Rd. Br. 1020-195047-041	19	19
SIP A/C- DBL, Kakrail 1061500000446	25,085	15,084
Standard Bank Ltd. Sylhet Br. STD 1136000375	6,654	6,654
IFIC, Federation Br. D/A 2005-06 (1st Half), 1008-111333-041	15,257	15,257
IFIC, Federation Br. D/A 2004-05 (2nd half) 1008-111320-041	31,823	31,823
IFIC, Federation Br. D/A 2005-06 (2nd Half) 1008-111337-041	1,403	1,403
IFIC, Federation. Br. D/A 2006-07 (1st Half) 1008-111352-041	23,360	23,360
IFIC, Federation Br. D/A 2006-07 (2nd Half) 1008-111356-041	47,262	47,262
IFIC, Federation. Br. D/A 2007-08 (1st Half) 1008-123614-041	18,650	18,651
IFIC, Federation Br. D/A 2007-08 (2nd Half) 1008-000115-041	56,840	56,840
IFIC, Federation. Br. D/A 2008-09 (1st Half) 1008-000139-041	49,860	49,861
IFIC, Federation. Br. D/A 2008-09 (2nd Haf) 1008-000169-041	69,318	69,318
IFIC, Federation. Br. D/A 2009-10 (1st Half) 1008-000205-041	91,488	91,488
IFIC, Federation. Br. D/A 2009-10 (2nd Half) 1008-000252-041	5,951	5,951
Shahjalal Islami, Moti. D/A 2010-11(2nd H) 4015 131000008 6	-	-
Shahjalal Islami, Moti D/A 2011-12(1st Half) 4015 131000009 8	60,749	60,749
Shahjalal Islami, Moti D/A 2011-12(2nd Half) 4015 1310000106 5	17,983	17,983
Shahjalal Islami, Moti D/A 2012-13(1st Half) 4015 1310000127 8	100,695	100,695
Shahjalal Islami, Moti D/A 2012-13(2nd Half) 4015 13100004076	515,424	515,424
IFIC, Federation D/A 2013-14 (1st Half) 1008-000543-041	170,728	170,728
IFIC, Principal D/A 2013-14 (2nd Half) 1001-000578-041	279,186	279,186
IFIC, Principal D/A 2014-15 (1st Half) 1001-709946-041	260,155	260,155
IFIC, Principal D/A 2014-15 (2nd Half) 1001-759348-041	96,327	96,327
IFIC, Principal D/A 2015-16 (1st Half) 1001-042390-041	13,474	13,473
IFIC, Principal D/A 2015-16 (2n Half) 1001-095845-041	124,449	124,449
IFIC, Principal D/A 2016-17 (1st Half) 1001-0263339-041	93,748	93,748
IFIC, Principal D/A 2016-17 (2nd Half) 0170140254041	181,074	181,074
IFIC, Principal, D/A 2017-18 (1st half) 0170181439041	109,648	109,648

	Amount in Taka	
	30-Sep-2021	30-Jun-2021
IFIC, Principal D/A 2017-18 (2nd Half) 0170216290041	173,070	173,070
IFIC, Principal D/A 2018-19 (1st Half) 0100100184041	115,276	115,276
IFIC, Principal D/A 2018-19 (2nd Half) 0100100213041	117,826	117,826
Jamuna Bank Kakrail D/A 2019-20 (1st Half) 0090320000816	82,126	82,126
Jamuna Bank Kakrail D/A 2019-20 (2nd Half) 0090320000941	67,222	67,222
Jamuna Bank Kakrail D/A 2020-21 (1ST Half) 0090320000996	128,107	128,107
Jamuna Bank Kakrail D/A 2020-21 (2nd Half) 0090320001137	204,017	
Total	**10,869,503**	**15,148,610**

5.00	**Other Current Assets**		
	Dividend Receivable	-	1,384,270
	Interest on Preference Share	715,733	715,733
	Advance Payment of Trustee Fee	-	6,321
	Receivable from ISTCL	2,748,583	-
		3,464,316	**2,106,324**
6.00	**Unit Capital**		
	Balance as at July 01, 2021	152,614,300	156,369,100
	Add: Unit Sold during the Period	4,595,100	6,040,300
		157,209,400	**162,409,400**
	Less: Unit Surrender by Holder	2,220,500	9,795,100
	Closing Balance as at September 30, 2021	**154,988,900**	**152,614,300**

The Unit Capital represents 15,49,889 Numbers of Units of Tk 100 each.

7.00	**Unit Premium Reserve**		
	Balance as at July 01, 2021	134,508,168	137,780,429
	Add: Premium on Sale of Units during the Period	4,764,863	4,328,454
		139,273,031	**142,108,883**
	Less: Adjustment Against Surrender of Units during the Period	2,280,974	7,600,715
	Closing Balance as at September 30, 2021	**136,992,057**	**134,508,168**
8.00	**Dividend Equalization Reserve**		
	Balance as at July 01, 2021	2,934,919	2,934,919
	Closing Balance as at September 30, 2021	**2,934,919**	**2,934,919**
9.00	**Retained Earnings**		
	Balance as at July 01, 2021	21,806,750	14,206,413
	Less: 2019-2020 Dividend Paid (2nd Half)	11,446,072	7,036,610
		10,360,678	**7,169,803**
	Less: 2020-2021 Dividend Paid (1st Half)	-	6,931,643
	Addition during the Period	12,845,918	21,568,590
	Closing Balance as at September 30, 2021	**23,206,596**	**21,806,750**
10.00	**Unrealized gain/ (losses) on investments**		
	Balance as at July 01, 2021	(119,685,933)	(261,183,153)
	Add/(Less): for the period	69,068,301	141,497,220
	Add: Adjustment of Provision	50,617,632	-
	Closing Balance as at September 30, 2021	**-**	**(119,685,933)**

Adjust/ write back of provision for unrealized loss as on 30 September 2021 Tk. 5,06,17,632.00

11.00	**Provision for unrealized losses on Marketable Investments**		
	Provision for Investment in Securities (Note 11.01)	135,672,368	180,290,000
	Provision for Investment in Mutual Funds (11.02)	7,640,433	7,640,433
	Closing Balance as at September 30, 2021	**143,312,801**	**187,930,433**
11.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2021	180,290,000	166,290,000
	Addition during the year	6,000,000	14,000,000
	Less: Adjustment with unrealized loss for the period	(50,617,632)	-
	Closing Balance as at September 30, 2021	**135,672,368**	**180,290,000**

		Amount in Taka	
		30-Sep-2021	30-Jun-2021
11.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2021	7,640,433	7,640,433
	Closing Balance as at September 30, 2021	**7,640,433**	**7,640,433**
12.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2021	5,428,751	5,014,220
	Add: Addition for this year	11,446,072	13,968,253
	Less: Dividend credited to investors account	(11,228,481)	(13,553,722)
	Closing Balance as at September 30, 2021	**5,646,342**	**5,428,751**
12.01	**Dividend Payable**		
	Dividend Payable for FY 2004-05 (1st half)	7,145	7,145
	Dividend Payable for FY 2004-05 (2nd half)	383	383
	Dividend Payable for FY 2005-06 (1st half)	481	481
	Dividend Payable for FY 2005-06 (2nd half)	335	335
	Dividend Payable for FY 2006-07 (1st half)	20,809	20,809
	Dividend Payable for FY 2006-07 (2nd half)	33,664	33,664
	Dividend Payable for FY 2007-08 (1st half)	1,855	1,855
	Dividend Payable for FY 2007-08 (2nd half)	34,085	34,085
	Dividend Payable for FY 2008-09 (1st half)	178,078	178,078
	Dividend Payable for FY 2008-09 (2nd half)	335,512	335,512
	Dividend Payable for FY 2009-10 (1st half)	170,604	170,604
	Dividend Payable for FY 2009-10 (2nd half)	42,503	42,503
	Dividend Payable for FY 2010-11 (1st half)	4,596	4,596
	Dividend Payable for FY 2010-11 (2nd half)	6,532	6,532
	Dividend Payable for FY 2011-12 (1st half)	194,479	194,479
	Dividend Payable for FY 2011-12 (2nd half)	361,704	361,704
	Dividend Payable for FY 2012-13 (1st half)	196,730	196,730
	Dividend Payable for FY 2012-13 (2nd half)	766,483	766,483
	Dividend Payable for FY 2013-14 (1st half)	192,814	192,814
	Dividend Payable for FY 2013-14 (2nd half)	190,687	190,687
	Dividend Payable for FY 2014-15 (1st half)	183,981	183,981
	Dividend Payable for FY 2014-15 (2nd half)	89,937	89,937
	Dividend Payable for FY 2015-16 (1st half)	159,821	159,821
	Dividend Payable for FY 2015-16 (2nd half)	115,171	115,171
	Dividend Payable for FY 2016-17 (1st half)	88,654	88,654
	Dividend Payable for FY 2016-17 (2nd half)	165,068	165,068
	Dividend Payable for FY 2017-18 (1st half)	100,932	100,932
	Dividend Payable for FY 2017-18 (2nd half)	159,341	159,341
	Dividend Payable for FY 2018-19 (1st half)	689,909	689,909
	Dividend Payable for FY 2018-19 (2nd half)	122,505	122,505
	Dividend Payable for FY 2019-20 (1st half)	92,280	92,280
	Dividend Payable for FY 2019-20 (2nd Half)	120,683	120,683
	Dividend Payable for FY 2020-21 (1ST Half)	600,990	600,990
	Dividend Payable for FY 2020-21 (2nd Half)	217,591	
	Total	**5,646,342**	**5,428,751**
13.00	**Current Liabilities**		
	Management Fee Payable to ICB AMCL	1,782,561	6,020,978
	Trustee Fee Payable to ICB	87,311	-
	Custodian Fee Payable to ICB	106,727	-
	Annual Fee Payable to BSEC	95,543	40,045
	Commission Payable to Unit Sales Agents	4,100	4,100
	Audit Fee Payable	23,000	23,000
	Un-adjusted amount of SIP	82	42
	Suspense	7,851,895	7,851,895
	Other Liabilities	32,683	70,458
	Total Current Liabilities	**9,983,902**	**14,010,518**

	Amount in Taka	
	30-Sep-2021	30-Jun-2021
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	527,727,618	519,278,216
Less: Liabilities	15,630,244	19,439,269
Net Asset Value	**512,097,374**	**499,838,947**
Number of Units	1,549,889	1,526,143
NAV per Unit at Cost	**330.41**	**327.52**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	477,109,986	399,592,283
Less: Liabilities	15,630,244	19,439,269
Net Asset Value	**461,479,742**	**380,153,014**
Number of Units	1,549,889	1,526,143
NAV per Unit at Market Value	**297.75**	**249.09**

	Amount in Taka	
	01 July, 2021 to 30 September. 2021	01 July, 2020 to 30 September. 2020
16.00 Other Operating Expenses		
Bank Charges & Excise Duty	131	206
Publicity Expenses	53,850	61,249
CDBL Charges	2,700	281
Dividend Distribution Expenses	-	20
IPO Application Expenses	3,000	3,000
Others	-	16,690
	59,681	**81,446**
17.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on June 30, 2021	(119,685,933)	(263,219,145)
Unrealized Gain/(losses) as on September 30, 2021	(50,617,632)	(181,532,377)
Increase/(decrease)	**69,068,301**	**81,686,768**
18.00 EPU		
Net profit after Provision	12,845,918	4,590,018
Number of Units	1,549,889	1,580,667
Earnings Per Unit	**8.29**	**2.90**

**** Earnings Per Unit (EPU) has been increased due to increase of profit on sale of investments than previous year. ****

19.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	(4,117,900)	1,207,114
Number of Units	1,549,889	1,580,667
NOCFPU Per Unit	**(2.66)**	**0.76**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

	Amount in Taka	
	01 July, 2021 to 30 September, 2021	01 July, 2020 to 30 September, 2020
20.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	18,845,918	4,590,018
Less: Profit on sale of investment	(20,327,793)	(3,815,120)
Operating cash flow before changes in working capital	- **1,481,875**	**774,898**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	1,384,270	(794,000)
(Decrease)/Increase of Current liabilities	(4,020,295)	1,226,216
	(2,636,025)	**432,216**
Net operating cash flows	**(4,117,900)**	**1,207,114**

ICB AMCL PENSION HOLDERS UNIT FUND — Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AB BANK LTD.	372,093	32.30	12,018,670.12	15.20	15.30	15.25	5,674,418.25	-6,344,251.87	-52.79	2.38
2	DHAKA BANK LTD.	193,810	12.95	2,509,333.83	14.20	14.40	14.30	2,771,483.00	262,149.17	10.45	0.50
3	JAMUNA BANK LTD.	100,000	22.36	2,235,595.22	24.70	24.40	24.55	2,455,000.00	219,404.78	9.81	0.44
4	MERCANTILE BANK LIMITED	350,000	14.10	4,935,859.18	15.50	15.70	15.60	5,460,000.00	524,140.82	10.62	0.98
5	N C C BANK LTD.	500,000	13.19	6,594,711.98	15.70	15.60	15.65	7,825,000.00	1,230,288.02	18.66	1.31
6	ONE BANK LIMITED	475,224	16.76	7,964,263.25	13.30	13.30	13.30	6,320,479.20	-1,643,784.05	-20.64	1.58
7	SOUTH BANGLA AGR.& COMM. BANK LTD	110,000	10.00	1,100,000.00	20.20	20.20	20.20	2,222,000.00	1,122,000.00	102.00	0.22
8	U.C.B.L.	593,467	17.02	10,099,126.57	16.50	16.50	16.50	9,792,205.50	-306,921.07	-3.04	2.00
	Sector Total:	2,694,594		47,457,560.15				42,520,585.95	-4,936,974.20	-10.40	9.41
	CEMENT										
9	LAFARGE HOLCIM BANGLADESH LIMITED	120,000	74.70	8,964,413.47	92.40	92.30	92.35	11,082,000.00	2,117,586.53	23.62	1.78
10	M.I. CEMENT FACTORY LIMITED	50,000	67.37	3,368,518.08	85.10	84.60	84.85	4,242,500.00	873,981.92	25.95	0.67
11	MEGHNA CEMENT MILLS LTD.	35,533	124.18	4,412,588.65	92.40	91.00	91.70	3,258,376.10	-1,154,212.55	-26.16	0.87
	Sector Total:	205,533		16,745,520.20				18,582,876.10	1,837,355.90	10.97	3.32
	CERAMIC INDUSTRY										
12	RAK CERAMICS(BANGLADESH) LTD.	800,000	55.02	44,015,480.77	47.80	47.80	47.80	38,240,000.00	-5,775,480.77	-13.12	8.73
	Sector Total:	800,000		44,015,480.77				38,240,000.00	-5,775,480.77	-13.12	8.73
	ENGINEERING										
13	AFTAB AUTOMOBILES LTD.	100,000	99.19	9,919,436.79	36.80	36.70	36.75	3,675,000.00	-6,244,436.79	-62.95	1.97
14	ATLAS(BANGLADESHD) LTD.	37,026	177.81	6,583,741.02	120.30	0.00	120.30	4,454,227.80	-2,129,513.22	-32.35	1.31
15	BENGAL WINDSOR THERMOPLASTICS	50,000	34.38	1,719,223.30	27.50	27.90	27.70	1,385,000.00	-334,223.30	-19.44	0.34
16	BSRM STEELS LIMITED	55,000	93.85	5,161,740.34	72.40	71.90	72.15	3,968,250.00	-1,193,490.34	-23.12	1.02
17	IFAD AUTOS LIMITED	40,000	51.88	2,075,174.75	56.90	57.40	57.15	2,286,000.00	210,825.25	10.16	0.41
18	RUNNER AUTO MOBILES	80,000	55.22	4,417,919.25	63.20	63.40	63.30	5,064,000.00	646,080.75	14.62	0.88
19	S. ALAM COLD ROLLED STEELS LTD	300,000	43.18	12,953,682.64	38.00	38.00	38.00	11,400,000.00	-1,553,682.64	-11.99	2.57
	Sector Total:	662,026		42,830,918.09				32,232,477.80	-10,598,440.29	-24.74	8.49
	FINANCE AND LEASING										
20	BANGLADESH INDS. FINANCE CO.	151,222	34.49	5,215,954.31	7.80	7.70	7.75	1,171,970.50	-4,043,983.81	-77.53	1.03
21	DELTA BRAC HOUSING CORPORATION	50,000	75.19	3,759,383.57	86.30	86.00	86.15	4,307,500.00	548,116.43	14.58	0.75
22	FIRST FINANCE LIMITED.	200,000	15.25	3,050,206.85	8.20	8.20	8.20	1,640,000.00	-1,410,206.85	-46.23	0.60
23	I.D.L.C FINANCE LIMITED	100,000	55.18	5,517,632.71	73.10	73.30	73.20	7,320,000.00	1,802,367.29	32.67	1.09
24	INTL. LEASING & FIN. SERVICES	265,655	35.77	9,502,399.88	9.80	9.90	9.85	2,616,701.75	-6,885,698.13	-72.46	1.88
25	ISLAMIC FINANCE AND INVESTMENT	200,000	24.49	4,897,589.43	34.00	33.90	33.95	6,790,000.00	1,892,410.57	38.64	0.97
26	PREMIER LEASING & FINANCE LTD.	826,875	16.66	13,777,775.86	14.10	14.10	14.10	11,658,937.50	-2,118,838.36	-15.38	2.73
27	PRIME FINANCE & INVESTMENT LTD.	54,012	50.96	2,752,348.40	18.30	18.20	18.25	985,719.00	-1,766,629.40	-64.19	0.55
28	UNION CAPITAL LIMITED	606,375	27.24	16,516,361.80	14.40	14.30	14.35	8,701,481.25	-7,814,880.55	-47.32	3.27
29	UTTARA FINANCE & INVEST. LTD	125,000	65.13	8,141,144.81	49.60	50.00	49.80	6,225,000.00	-1,916,144.81	-23.54	1.61
	Sector Total:	2,579,139		73,130,797.62				51,417,310.00	-21,713,487.62	-29.69	14.50
	FOOD AND ALLIED PRODUCT!										
30	BATBC	25,000	456.60	11,415,108.84	651.00	650.90	650.95	16,273,750.00	4,858,641.16	42.56	2.26
31	GOLDEN HARVEST AGRO IND. LTD.	500,000	22.90	11,447,824.48	20.50	20.60	20.55	10,275,000.00	-1,172,824.48	-10.24	2.27
32	OLYMPIC INDUSTRIES LTD.	70,000	179.25	12,547,287.56	196.80	193.90	195.35	13,674,500.00	1,127,212.44	8.98	2.49
	Sector Total:	595,000		35,410,220.88				40,223,250.00	4,813,029.12	13.59	7.02
	FUEL AND POWER										
33	DHAKA ELECTRIC SUPPLY CO. LTD.	100,000	55.24	5,523,899.09	41.40	41.20	41.30	4,130,000.00	-1,393,899.09	-25.23	1.10
34	KHULNA POWER COMPANY LTD.	75,000	42.85	3,213,954.79	47.10	47.40	47.25	3,543,750.00	329,795.21	10.26	0.64
35	MEGHNA PETROLEUM LTD.	50,000	204.79	10,239,435.16	202.80	202.40	202.60	10,130,000.00	-109,435.16	-1.07	2.03
36	MJL BANGLADESH LIMITED	250,000	100.92	25,229,664.15	102.10	101.00	101.55	25,387,500.00	157,835.85	0.63	5.00
37	POWER GRID CO. OF BANGLADESH LTD.	30,000	43.46	1,303,825.04	63.10	63.40	63.25	1,897,500.00	593,674.96	45.53	0.26
38	SHAHJIBAZAR POWER CO. LTD.	50,000	110.38	5,519,001.10	127.20	126.90	127.05	6,352,500.00	833,498.90	15.10	1.09
39	SUMMIT POWER LTD.	475,000	45.39	21,562,399.84	47.70	47.70	47.70	22,657,500.00	1,095,100.16	5.08	4.28

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
40 TITAS GAS TRANSMISSION & D.C.L	50,000	75.90	3,794,918.58	44.10	43.60	43.85	2,192,500.00	-1,602,418.58	-42.23	0.75
41 UPGDCL-UNITED POWER GENERATION & DISTRIB	15,000	278.13	4,171,903.76	301.30	302.80	302.05	4,530,750.00	358,846.24	8.60	0.83
Sector Total:	1,095,000		80,559,001.51				80,822,000.00	262,998.49	0.33	15.97
FUNDS										
42 AIBL 1st ISLAMIC MUTUAL FUND	900,000	9.39	8,455,331.21	8.90	8.90	8.90	8,010,000.00	-445,331.21	-5.27	1.68
43 EBL NRB MUTUAL FUND	50,000	6.61	330,632.52	6.60	6.70	6.65	332,500.00	1,867.48	0.56	0.07
44 L R GLOBAL BANGLADESH M F ONE	1,000,000	8.76	8,763,333.07	9.10	9.00	9.05	9,050,000.00	286,666.93	3.27	1.74
45 VANGUARD AML BD FINANCE MUTUAL	72,718	9.15	665,118.45	10.40	10.40	10.40	756,267.20	91,148.75	13.70	0.13
Sector Total:	2,022,718		18,214,415.25				18,148,767.20	-65,648.05	-0.36	3.61
INSURANCE										
46 ASIA PACIFIC GENERAL INSURANCE	140,000	66.36	9,290,035.92	68.70	70.00	69.35	9,709,000.00	418,964.08	4.51	1.84
47 DELTA LIFE INSURANCE CO.LTD.	10,000	135.34	1,353,375.00	176.40	176.50	176.45	1,764,500.00	411,125.00	30.38	0.27
48 FAREAST ISLAMI LIFE INSURANCE	221,931	133.49	29,625,908.29	68.30	65.20	66.75	14,813,894.25	-14,812,014.04	-50.00	5.87
49 GREEN DELTA INSURANCE	30,000	107.09	3,212,760.66	109.50	109.50	109.50	3,285,000.00	72,239.34	2.25	0.64
50 MEGHNA LIFE INSURANCE CO. LTD	10,000	59.52	595,207.37	114.90	116.20	115.55	1,155,500.00	560,292.63	94.13	0.12
51 MERCHANTILE INSURANCE CO. LTD.	50,000	53.64	2,681,789.11	53.40	52.70	53.05	2,652,500.00	-29,289.11	-1.09	0.53
52 PRIME ISLAMI LIFE INSURANCE LTD.	186,003	77.10	14,340,053.94	66.40	68.10	67.25	12,508,701.75	-1,831,352.19	-12.77	2.84
53 SUNLIFE INSURANCE CO. LTD.	50,906	36.83	1,874,994.11	38.10	38.00	38.05	1,936,973.30	61,979.19	3.31	0.37
Sector Total:	698,840		62,974,124.40				47,826,069.30	-15,148,055.10	-24.05	12.49
PHARMACEUTICALS AND CHE										
54 ACI LIMITED	10,000	304.96	3,049,601.57	300.60	304.90	302.75	3,027,500.00	-22,101.57	-0.72	0.60
55 BEXIMCO PHARMACEUTICALS LTD.	10,000	84.00	839,989.77	240.30	239.20	239.75	2,397,500.00	1,557,510.23	185.42	0.17
56 ORION PHARMA LIMITED	100,000	54.86	5,486,024.56	94.00	94.50	94.25	9,425,000.00	3,938,975.44	71.80	1.09
57 SQUARE PHARMACEUTICALS LTD.	40,000	194.74	7,789,709.91	242.20	242.60	242.40	9,696,000.00	1,906,290.09	24.47	1.54
58 THE ACME LABORATORIES LTD.	140,000	80.09	11,212,012.80	107.70	109.00	108.35	15,169,000.00	3,956,987.20	35.29	2.22
Sector Total:	300,000		28,377,338.61				39,715,000.00	11,337,661.39	39.95	5.63
SERVICES										
59 SUMMIT ALLIANCE PORT LIMITED	90,950	78.69	7,156,596.13	31.50	31.30	31.40	2,855,830.00	-4,300,766.13	-60.10	1.42
Sector Total:	90,950		7,156,596.13				2,855,830.00	-4,300,766.13	-60.10	1.42
TELECOMMUNICATION										
60 BANGLADESH SUBMARINE CABLE CO.	50,000	164.15	8,207,302.53	218.50	218.60	218.55	10,927,500.00	2,720,197.47	33.14	1.63
Sector Total:	50,000		8,207,302.53				10,927,500.00	2,720,197.47	33.14	1.63
TEXTILES										
61 APEX WEAVING & FINISHING MILLS	20,260	11.40	230,941.36	15.67	15.67	15.67	317,474.20	86,532.84	37.47	0.05
62 ENVOY TEXTILES LTD.	20,000	35.63	712,570.60	46.40	45.50	45.95	919,000.00	206,429.40	28.97	0.14
63 GENERATION NEXT FASHIONS LTD.	550,000	8.42	4,631,109.09	7.30	7.20	7.25	3,987,500.00	-643,609.09	-13.90	0.92
64 HAMID FABRICS LIMITED	725,000	26.71	19,363,451.12	21.80	21.60	21.70	15,732,500.00	-3,630,951.12	-18.75	3.84
65 MALEK SPINNING MILLS LTD.	50,000	22.52	1,126,242.06	36.60	36.50	36.55	1,827,500.00	701,257.94	62.27	0.22
66 R. N. SPINNING MILLS LIMITED	300,000	19.82	5,947,302.37	7.30	7.30	7.30	2,190,000.00	-3,757,302.37	-63.18	1.18
67 TALLU SPINNING MILLS LTD.	20,000	23.18	463,675.25	12.90	12.80	12.85	257,000.00	-206,675.25	-44.57	0.09
Sector Total:	1,685,260		32,475,291.85				25,230,974.20	-7,244,317.65	-22.31	6.44
TRAVEL AND LEISURE										
68 UNIQUE HOTEL & RESORTS LIMITED	75,000	52.88	3,966,265.92	62.80	60.50	61.65	4,623,750.00	657,484.08	16.58	0.79
69 UNITED AIRWAYS (BD) LIMITED	186,829	15.03	2,808,822.50	1.90	1.80	1.85	345,633.65	-2,463,188.85	-87.69	0.56
Sector Total:	261,829		6,775,088.42				4,969,383.65	-1,805,704.77	-26.65	1.34
Listed Securities:	**13,740,889**		**504,329,656.41**				**453,712,024.20**	**-50,617,632.21**		**100.0(**

ICB AMCL PENSION HOLDERS UNIT FUND

Print date: 19-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation Total Invest(%)
		Rate	Total	DSE	CSE	Average			

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
OPEN-END MUTUAL FUNDS							
1	ICB AMCL Second NRB Unit Fund	525,350	6,764,142.00	11.30	5,936,455.00	-827,687.00	0.00
		525,350	**6,764,142.00**		**5,936,455.00**	**-827,687.00**	
PREFERENCE SHARE							
1	BANGLADESH DEVELOPMENT COMPANY	23,000	2,300,000.00	100.00	2,300,000.00	0.00	0.00
		23,000	**2,300,000.00**		**2,300,000.00**	**0.00**	
Total Non Listed Securities		**548,350**	**9,064,142.00**		**8,236,455.00**	**-827,687.00**	
Total Listed Securities:		**13,740,889**	**504,329,656.41**		**453,712,024.20**	**-50,617,632.21**	
Grand Total:		**14,289,239**	**513,393,798.41**		**461,948,479.20**	**-51,445,319.21**	